



CORAL NEWSPRINTS LTD.

A-138, First Floor, Vikas Marg, Shakarpur, Delhi - 110 092
Tel. : 011-2201 0998, Telefax : 011-2242 9586
E-mail : cnpl_5000@rediffmail.com

Dated : 21st of May, 2016.

BSE LIMITED
Listing Compliance Department
Rotunda Building
P.J.towers, Dalal Street, Fort,
Mumbai-400001.

CIN NO : L22219DL1992PLC048398 - SCRIP CODE: 530755

SUB: COMPLIANCE PURSUANT TO Regulation 33.

Dear Sir/ madam,

We attach herewith revised quarterly results in pursuance to regulation 33 of SEBI (listing Obligations & disclosure requirement) Regulation 2015, for the quarter ended 31st of March 2015.

This is just for your record & necessary action.

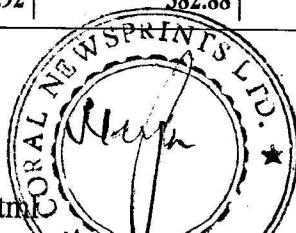


M.No. 6296

General information about company	
Scrip code	530755
Name of company	CORAL NEWSPRINTS LIMITED
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2014
Date of end of financial year	31-03-2015
Date of board meeting when results were approved	27-04-2015
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	19-04-2015
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	PAPER PRODUCTS



Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2015	01-10-2014	01-01-2014	01-04-2014	01-04-2013	01-04-2013
B	Date of end of reporting period	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014	31-03-2014
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Revenue From Operations						
	Net sales or Revenue from Operations	357.09	381.55	358.99	1348.459	1544.02	1544.02
	Other operating revenues	0	0	0	0.027	0.01	0.01
	Total Revenue from operations (net)	357.09	381.55	358.99	1348.486	1544.03	1544.03
2	Expenses						
(a)	Cost of materials consumed	210.86	200.26	208.78	713.46	892.05	892.05
(b)	Purchases of stock-in-trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7.18	3	-20.26	18.44	-17.09	-17.09
(d)	Employee benefit expense	36.43	28.89	30.15	92.934	85.91	85.91
(e)	Depreciation and amortisation expense	11.11	11.11	10.43	15.917	44.43	44.43
(f)	Other Expenses						
1	MANUFACTURING EXP	124.73	0	137.42	0	513.41	513.41
2	ADMINISTRATIVE & OTHER EXPENDITURE	18.24	140.66	16.36	533.032	46.09	46.09
	Total other expenses	142.97	140.66	153.78	533.032	559.5	559.5
	Total expenses	394.19	383.92	382.88	1373.783	1564.8	1564.8

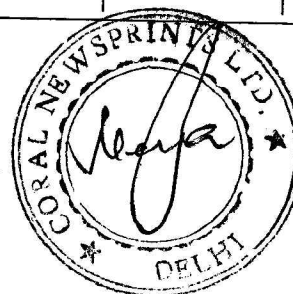


Quarterly & Half Yearly Financial Result by Companies Other than Banks

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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	-37.1	-2.37	-23.89	-25.297	-20.77	-20.77
4	Other income	0	0	0	0	0	0
5	Profit (loss) from ordinary activities before finance costs and exceptional items	-37.1	-2.37	-23.89	-25.297	-20.77	-20.77
6	Finance costs	0	0	0	0.098	0.32	0.32
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	-37.1	-2.37	-23.89	-25.395	-21.09	-21.09
8	Prior period items before tax	0	0	0	-0.28	0	0
9	Exceptional items	0	0	0	0	-1.57	-1.57
10	Profit (loss) from ordinary activities before tax	-37.1	-2.37	-23.89	-25.675	-22.66	-22.66
11	Tax Expense	0	0	0	-0.245	-5.39	-5.39
12	Net profit (loss) from ordinary activities after tax	-37.1	-2.37	-23.89	-25.43	-17.27	-17.27
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	-37.1	-2.37	-23.89	-25.43	-17.27	-17.27



15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	0
18	Profit (loss) for period before minority interest	-37.1	-2.37	-23.89	-25.43	-17.27	-17.27
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	-37.1	-2.37	-23.89	-25.43	-17.27	-17.27



Quarterly & Half Yearly Financial Result by Companies Other than Banks

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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
22	Details of equity share capital						
	Paid-up equity share capital	505.27	505.27	505.27	505.27	505.27	505.27
	Face value of equity share capital	505.27	505.27	505.27	505.27	505.27	505.27
23	Details of debt securities						
24	Reserves excluding revaluation reserve	0	0	0	0	0	0
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	-0.73	-0.047	-0.47	-0.5	-0.34	-0.34
	Diluted earnings per share before extraordinary items	-0.73	-0.047	-0.47	-0.5	-0.34	-0.34
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	-0.73	-0.047	-0.47	-0.5	-0.34	-0.34
	Diluted earnings per share after extraordinary items	-0.73	-0.047	-0.47	-0.5	-0.34	-0.34



	items					
30	Disclosure of notes on financial results					



Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2014	01-04-2013
Date of end of reporting period	31-03-2015	31-03-2014
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1 Shareholders' funds		
Share capital	505.27	505.27
Reserves and surplus	-644.926	-617.862
Money received against share warrants	0	0
Total shareholders' funds	-139.656	-112.592
2 Share application money pending allotment	0	0
3 Deferred government grants	0	0
5 Non-current liabilities		
Long-term borrowings	97.142	100.211
Deferred tax liabilities (net)	0	0
Foreign currency monetary item translation difference liability account	0	0
Other long-term liabilities	127.5	148.5
Long-term provisions	14.621	11.662
Total non-current liabilities	239.263	260.373
6 Current liabilities		
Short-term borrowings	0	0
Trade payables	355.016	324.763
Other current liabilities	35.784	60.941
Short-term provisions	0	4.757
Total current liabilities	390.8	390.461
Total equity and liabilities	490.407	538.242
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	154.39	161.634
Producing properties		0

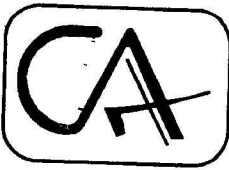


Intangible assets	0	0
Preproducing properties	0	0
Tangible assets capital work-in-progress	0	0
Intangible assets under development or work-in-progress	0	0
Total fixed assets	154.39	161.634



Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2014	01-04-2013
Date of end of reporting period		31-03-2015	31-03-2014
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
(ii)	Non-current investments	0	0
(v)	Deferred tax assets (net)	29.693	29.449
(vi)	Foreign currency monetary item translation difference asset account	0	0
(vii)	Long-term loans and advances	8.182	8.214
(viii)	Other non-current assets	0	0
Total non-current assets		192.265	199.297
Current assets			
	Current investments	0	0
	Inventories	84.311	78.311
	Trade receivables	194.84	217.239
	Cash and bank balances	14.729	11.453
	Short-term loans and advances	4.151	31.811
	Other current assets	0.111	0.131
Total current assets		298.142	338.945
Total assets		490.407	538.242
Disclosure of notes on assets and liabilities			





L.N. MALIK & CO.
CHARTERED ACCOUNTANTS

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REVIEW REPORT

Independent Auditor's Review Report

To the Board of Directors

Coral News Prints Limited

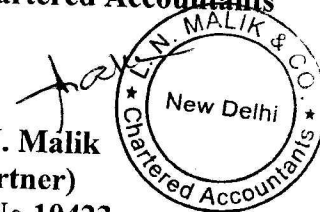
We have reviewed the accompanying statement of standalone unaudited financial results of **Coral News Prints Limited** (the company) for the quarter ended **31st March, 2015** (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards, specified under the Companies Act, 1956 (Which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices & policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.N. Malik & Co.
Chartered Accountants

L.N. Malik
(Partner)
M.No.10423
FRN: 015992N



Place: New Delhi
Date: 27.04.2015



L.N. MALIK & CO. CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of Coral News Prints Ltd

Report on the Financial Statements

We have audited the accompanying financial statements of Coral News Prints Ltd which comprises the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 (the Act) with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and Cash flow of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation & presentation of the financial statements that's give a true & fair view & are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting & auditing standards & the matters which are required to be included in the audit report under the provisions of the Act & the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified u/s. 143 sub section 10 of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal financial controls relevant to the Company's preparation of the financial statements that gave a true & fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place and



adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of Statement of the Profit and Loss, of the Loss of the Company for the year ended on that date; and
- c) In the case of the Cash flow Statement, of the cash flows for the year ended on that date.

Report on Other legal and Regulatory Requirements

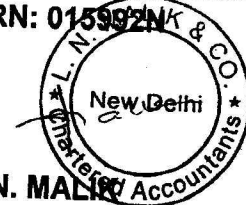
1. As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to the "Order, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet, statement of Profit and Loss and the cash flow statements dealt with by this report are in agreement with the books of accounts.
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified u/s. 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the Directors as on March 31, 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as a director in term of section 164(2) of the Act.



- f) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors), Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The company has disclosed the impact of Pending Litigations on its Financial Position in its Financial Statement – **Refer Note 28** to the Financial Statements
 - ii) In our opinion and as per the information and explanations provides to us, the company has not entered into any long term contracts including derivative contracts, requiring provision under applicable laws or Accounting Standards, for material foreseeable losses, and
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.

Place: New Delhi
Date: 29.5.2015

For L.N. MALIK & CO.
Chartered Accountants
FRN: 015992N



L.N. MALIK
Partner
M.No. 010423

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT :

(Referred to in paragraph 1 under section (Report on Other Legal and Regulatory Requirements, of our report of even date.)

- 1.1 The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- 1.2 All the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- 2.1 As the company has not purchased/ sold goods during the year nor is there any opening stock, requirement of reporting on physical verification of stocks or maintenance of inventory records, in our opinion does not arise.
3. As informed to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, the sub clauses (a) and (b) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of inventories, fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in the internal control system.
5. According to the information and explanations given to us, the company has not accepted any deposits in terms of directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. According to the information and explanations given to us by the management, the company is not engaged in the production of any such goods or provision of any such services for which the Central Government has prescribed particulars relating to utilization of material or labour or other items of cost. Hence the provisions of section 148(1) of the Act do not apply to the company. Hence in our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.
7. The company is generally regular in depositing undisputed statutory dues including provident fund, Employees State Insurance, Income-tax, Sales-tax, Wealth-tax, Service-tax, duty of customs, duty of excise, Value Added Tax, Cess and other statutory dues with the appropriate authorities except the company is irregular in depositing the previous year dues related to provident fund and TDS with the appropriate authorities. However there is an arrear of Rs 4.66.994/- w.r.t Provident fund and Rs 12,374 /- w.r.t TDS as on 31.03.2015 and we have been informed that there were no other undisputed amounts payable for a period of more than six months from the date they became payable.



7.2 According to the information and explanations given to us, no undisputed amount is payable in respect of Income-tax or Sales-tax or Wealth-tax or Service tax or Duty of customs or duty of excise or Value Added Tax or Cess as at 31st March, 2015 except:

1. Income Tax (penalty) demand of Rs. 2,16,322/- for the Asstt Year 1996-97, the matter for which is pending before Hon'ble Delhi High court .
2. Income Tax (penalty) demand of Rs. 2,69,105/- for the Asstt Year 1995-96, the matter for which is pending before Hon'ble Delhi High court .
3. Water Cess (UPPPCB) -Rs. 13,89,212/- pending before BIFR
4. Sales Tax – Rs. 6,46,883/- pending under appeal

7.3 In our opinion and according to the information and explanations given to us, there were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.

8. The accumulated losses of the company have exceeded fifty percent of its net worth at the end of the financial year under audit. The company has not incurred cash losses during the financial year covered by audit and as well as in the immediately preceding financial year.

9. According to the information and explanations given to us, the company has not defaulted in the repayment of dues to a financial institution :

a) Term loan from PICUP has been Settled For OTS (One Time Settlement) vide letter Dated - 13-10-2011 for an amount of Rs. 200 Lacs .Against this the company has paid Rs.30 Lacs in FY-2011-12 & Rs.170.86 Lacs till 31.03.2013 including finance charges.

b) As per letter Dated 07.02.2013 received From PICUP, the company has to pay RC Collection charges @10% of OTS amount , within one month time as per the rules of PICUP. The Company has informed the PICUP that as per their information there are no recovery certificates pending against any of the Guarantors & requested them to issue NO objection certificate but PICUP has requested No Due certificates from various Tehsils/ DM in respect of dues against guarantors which are still awaited.

Due to the above facts , finalization of recovery of RC collection charges is still pending & hence no provision has been made in the books of accounts.

c) The company had already paid OTS amount of UPFC loan in the previous years. However in respect of the DADP interest demanded by UPFC(i.e. Rs. 51.83 lacs) vide its letter dated 24.03.2011, against which the company has requested for a waiver of 75% vide its letter dated 04.08.2011 in respect of which BIFR board has directed waiver of 50% of DADP demand as per its order dated 23.05.2012.

Hence as per the BIFR Board's order, DADP demand would come out to Rs. 25.92 Lacs . the company has already paid Rs.14.83 Lacs till 31.03.2014 & Rs. 1 Lacs has been paid during this financial year.



Further on the basis of BIFR direction, the company has requested for a waiver of 50% of DADP amount vide letter dated 09.02.2013 but UPFC rejected the request vide letter dated 04.03.2013 stating that waiver cannot be granted as per approved guidelines of the corporation.

However UPFC vide its letter dated 10.2.2014 has asked the company to submit fresh OTS with 10% amount of outstanding principal as earnest money within 15 days of issue of this letter. The company has filed its objection against this letter & requested to follow the BIFR Order for waiver of 50% of DADP interest.

BIFR vide its order dated 12.11.2014 has approved the draft Rehabilitation Scheme of the company & waived of 50% of the DADP amounting which stood at Rs. 25.92 lacs against which the company has paid Rs. 15.82 lacs till 31.03.2015. Against this order of BIFR, the UPFC has approached AIFR & the matter is still under consideration.

d) No confirmation of closing balance was available in respect of interest due to UPFC & due to above facts no provision of DADP interest on UPFC loan was made in the books of accounts during the year.

10. According to the information and explanations give to us, the company has not given any guarantee for loans taken by others from banks or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company.

11. According to the information and explanations given to us, no term loans were obtained during the year under audit.

12. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year of our audit.

Place: New Delhi
Dated: 29.05.2015

For L.N. MALIK & CO.
CHARTERED ACCOUNTANTS

FRN: 015592N



(L.N. MALIK)
PARTNER
M. No. 010423