



CORAL NEWSPRINTS LTD.

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CIN : L22219DL1992PLC048398 • GSTR NO. : 09AAACC2485Q1Z4
E-mail : cnpl_5000@rediffmail.com
Website : www.coralnewsprintslimited.com

CIN No: L22219DL1992PLC048398

Dear Madam/Sir,

With reference to above, we hereby intimate you regarding the following outcome of the Board Meeting of Coral Newsprints Limited held on 27th July 2019 at New Delhi (started at 2:00 P.M. and concluded at 06:00 PM.):-


1. Approval of un-audited financial results of the Company for the 1st quarter of the year ended 30th June 2019
2. The Minutes of the previous meeting were approved and signed by the chairman.
3. The board of directors proposed to approach the NBFC or banks or any other private arrangements/ funding for financial assistance for up gradation of old plant & machinery.

We are enclosing the limitedly reviewed financial results along with the report of statutory auditors thereto for the 1st quarter ended on 30th June 2019.

This is for your information and record.
Kindly acknowledge receipt of the same.

Thanking you

For Coral Newsprints Limited


Pushendra P.S. Chauhan
Whole time director
Din No. 01871760



Gulvardhan Malik and Co.

CHARTERED ACCOUNTANTS

G.F., F-54 Dilshad Colony, Delhi - 110095

Contact # 9873937755, E-mail # fcamalik@gmail.com

UDIN: 19503403AAAAAB5337

INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
To the Board of Directors
Coral Newsprints Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Coral Newsprints Limited ("the company") for the quarter ended 30th June, 2019 (" the Statement) being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & disclosure requirements) Regulations, 2015 , as amended.

1. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim financial information consist of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying an analytical and other review procedures. A review is substantially less in scope then an Audit conducted in accordance with standard on auditing specified under Section 143(10) of The Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations & Disclosure Requirements)Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 27.07.2019

For Gulvardhan Malik & Co.
Chartered Accountants
FRN: 028433N


G. Malik
(Partner)
M.No.503403



| Part-I | | (Rupees in lacs) | | | |
|--|--|---------------------------|-------------------------------------|--|--------------------------------|
| Statement of Standalone / Consolidated Unaudited/ Audited Results for the Quarter ended 30 June-2019 | | | | | |
| SR No. | PARTICULAR | STANDALONE | | | |
| | | 3 months ended 30/06/2019 | Preceding 3 months ended 31/03/2019 | Corresponding 3 months ended in the previous year 30/06/2018 | Previous Year ended 31/03/2019 |
| (Refer Notes Below) | | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue | | | | |
| | a) Net Sales/Income from Operations (Net of excise duty) | 303.92 | 381.56 | 368.89 | 1,598.61 |
| | (b) Other Operating Income | 0.000 | 16.15 | 0.013 | 16.15 |
| | Total Income from Operations (Net) | 303.92 | 397.71 | 368.91 | 1614.76 |
| 2 | EXPENSES: | | | | |
| | (a) Cost of Materials consumed | 210.72 | 228.82 | 231.48 | 1083.31 |
| | (b) Purchase of Stock in Trade | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock - in-trade | -8.94 | 39.02 | 16.92 | -24.12 |
| | (d) Employee benefits expense | 25.29 | 28.58 | 22.72 | 128.73 |
| | (e) Depreciation and amortisation expenses | 2.76 | 2.76 | 4.00 | 11.06 |
| | (i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 102.43 | 128.20 | 101.80 | 466.48 |
| | TOTAL EXPENSES | 332.25 | 427.39 | 376.92 | 1665.45 |
| 3 | Profit / (Loss) from operations before other income, finance cost & exceptional items (1-2) | (28.33) | (29.69) | (8.02) | (50.69) |
| 4 | Other Income | - | - | - | - |
| 5 | Profit / (Loss) From ordinary activities before finance costs and exceptional items (3+4) | (28.33) | (29.69) | (8.02) | (50.69) |
| 6 | Finance Costs | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | (28.33) | (29.69) | (8.02) | (50.69) |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | (28.33) | (29.69) | (8.02) | (50.69) |
| 10 | a) Tax expense | - | - | - | - |
| | b) Deferred Tax | - | - | - | (9.81) |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | (28.33) | (29.69) | (8.02) | (60.51) |
| 12 | Extraordinary items (net of tax rs. Expense lakhs) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | (28.33) | (29.69) | (8.02) | (60.51) |
| 14 | Share of Profit / (loss) of associates * | NA | NA | NA | NA |
| 15 | Minority Interest* | NA | NA | NA | NA |
| 16 | Net Profit / (Loss) after taxes, Minority Interest and Share of profit / (Loss) of associates (13 + 14 + 15) * | (28.33) | (29.69) | (8.02) | (60.51) |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 505.27 | 505.27 | 505.27 | 505.27 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - |
| 19.i | i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | |
| | (a) Basic | -5.61 | -5.88 | -1.59 | -11.97 |
| | (b) Diluted | -5.61 | -5.88 | -1.59 | -11.97 |
| 19.ii | ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | |
| | (a) Basic | -5.61 | -5.88 | -1.59 | -11.97 |
| | (b) Diluted | -5.61 | -5.88 | -1.59 | -11.97 |
| | See accompanying note to the Financial Results | | | | |

* Applicable in the case of consolidated results

Note:

* Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof

* A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

Dated: 27/07/2019

Place: Delhi

For CORAL NEWSPRINTS LIMITED

Pushpendra P. S. Chatterjee
Whole Time Director & CEO
(DIN No. 01871760)

